

RESOLUTION 76-69

RESOLUTION AUTHORIZING PRESIDENT TO EMPLOY COUNSEL
TO DEFEND SENIOR OFFICER

BE IT RESOLVED, by the Board of Directors of the California Housing Finance Agency (CHFA) that, an appropriate senior officer of the CHFA, shall in the event, in the future, fail or refuse to execute, approve or authorize a document or proceeding required to permit CHFA to issue any notes, bonds, or other evidences of indebtedness, the Acting President is hereby authorized to employ at CHFA expense, legal counsel to defend such officer in any litigation subsequently initiated by CHFA against such officer except that if the President is such officer, then legal counsel to defend the President shall be employed at CHFA expense by the General Counsel of the CHFA.

I hereby certify that this is a true and correct copy of Resolution 76-69 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on November 23, 1976

Attest


Stuart Honse
Secretary